

BALANCED LIFE INSURANCE FUND

28 February 2025



INVESTMENT OBJECTIVE AND STRATEGY

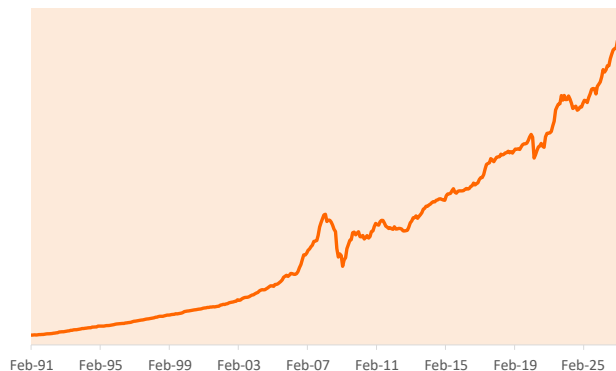
The Fund seeks to achieve medium to long-term capital appreciation with a balanced-risk strategy. However policyholders can expect the value of their portfolio to go up and down in periods of volatility. It will provide policyholders with global exposure to a diversified portfolio of asset classes by investing in a mix of local equities, foreign assets, fixed income instruments, real estate and secured loans.

FUND PERFORMANCE OVERVIEW

CALENDAR YEAR PERFORMANCE

	2021	2022	2023	2024	YTD
Fund	17.9%	-4.6%	9.5%	13.9%	2.6%
Benchmark ¹	16.7%	-1.2%	5.3%	13.2%	2.8%

PERFORMANCE SINCE LAUNCH



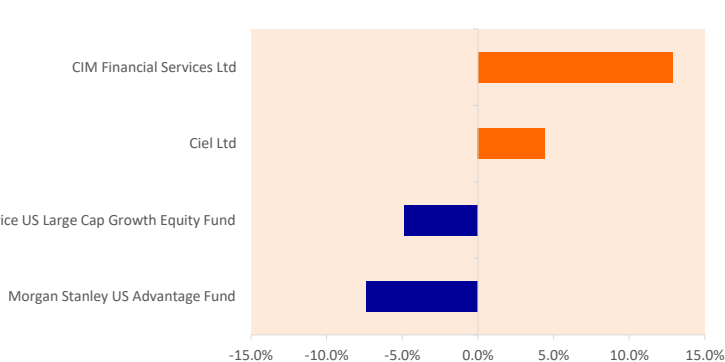
FUND FACTS

Fund size	Rs.M 1,345.3
Launch date	1 October 1989
Fund currency	MUR
Dealing frequency	Weekly
Bid / Offer spread	Nil

PERFORMANCE HISTORY

	1 M	YTD	1 Y	3 Y	5 Y	10 Y	Since launch
Cumulative	0.1%	2.6%	13.6%	24.1%	46.6%	104.1%	4427.7%
Annualised	n/a	n/a	13.6%	7.5%	8.0%	7.4%	11.4%

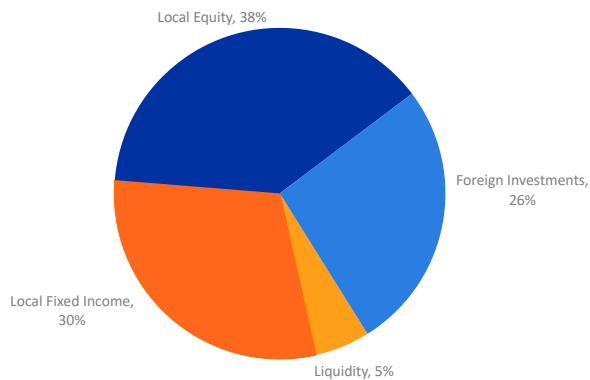
TOP DETRACTORS²



TOP CONTRIBUTORS²

PORTFOLIO EXPOSURE

ASSET ALLOCATION



TOP 5 LOCAL EQUITIES

MCB Group Ltd	40.2%
CIM Financial Services Ltd	6.1%
Ciel Ltd	6.0%
Prudence Properties Ltd	5.2%
ENL Ltd	4.5%

% OF LOCAL EQUITY PORTFOLIO

TOP 5 LOCAL FIXED INCOME

GOM Bond, 4.95%, 06.12.2031	17.5%
GOM Bond, 6.23%, 20.03.2030	9.8%
Loans	8.0%
GOM Bond, 4.29%, 19.02.2027	6.2%
GOM Bond, 4.82%, 21.04.2026	5.8%

% OF LOCAL FIXED INCOME PORTFOLIO

KEY MARKET INDICATORS

LOCAL INDICES

SEMDEX	PERFORMANCE ³	↓	0.8%
SEM-10		↓	0.4%
Headline Inflation		↓	2.8%
FIXED INCOME SECONDARY MARKET	YIELD	1 MONTH	
Yield on 10 Yr GOM Bond	5.8%	↑	

FOREIGN INDICES

MSCI ACWI	PERFORMANCE ³	↓	-0.7%
S&P 500		↓	-1.4%
Euro Stoxx 50		↓	3.3%
MSCI EM		↓	0.4%

1. Benchmark consist of 40% SEMDEX, 15% MSCI ACWI and 45% Change in 10 Year GOM Bond Yield.

2. Excluding fixed Income instruments.

3. Performance of local indices is in MUR terms whereas performance of foreign indices is in USD terms except for Euro Stoxx 50 which is in EUR terms.

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