

MUA INTERNATIONAL FUND

30 November 2024



INVESTMENT OBJECTIVE AND STRATEGY

The fund's objective is to provide attractive capital appreciation over the long-term. To avoid excessive volatility over time, the strategy is to hold a mix of foreign assets, with a focus on managed funds invested into diversified equities, fixed income securities and currencies. The Manager follows a philosophy of active asset and geographical allocation, based on its expectation of global economic and market performances.

MAIN BENEFITS

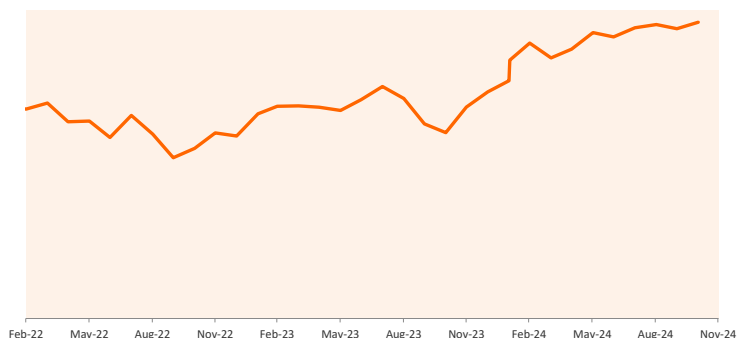
- Optimized risk/return profile as a result of a broad diversification across regions and asset classes
- Combines the flexibility of investing in securities with a fund investment
- Offers a high level of transparency

FUND PERFORMANCE OVERVIEW

CALENDAR YEAR PERFORMANCE

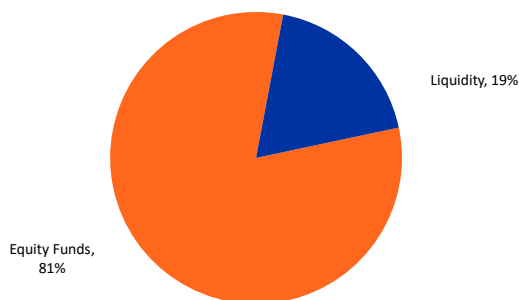
| | 2022 | 2023 | YTD |
|------------------------|--------|-------|-------|
| Fund | -7.7% | 12.4% | 17.4% |
| Benchmark ¹ | -11.2% | 16.9% | 19.9% |

PERFORMANCE SINCE LAUNCH



PORTFOLIO EXPOSURE

ASSET ALLOCATION



KEY MARKET INDICATORS

FOREIGN INDICES

| INDEX | PERFORMANCE ² |
|---------------------|--------------------------|
| MSCI ACWI (USD) | ↑ 3.6% |
| S&P 500 (USD) | ↑ 5.7% |
| Euro Stoxx 50 (EUR) | ↑ -0.5% |
| MSCI EM (USD) | ↑ -3.7% |

1. 70% MSCI All Country (AC) World Index USD and 30% Change in US 10 Year Bond
2. Monthly performance of foreign indices in respective local currency terms.

DISCLAIMER:

This document is for information purposes only and does not constitute an offer to buy or sell or to conduct any investment activity. In making investment decisions, investors should not rely solely on this publication and should seek independent professional advice. Prices of the different share classes of the Fund, net of management fees and taxes, are available on our website. MUA Life Ltd is regulated by the Mauritius Financial Services Commission. All performances are gross of management fees. The value of investments and the income from them may go up as well as down. Investors may get back less than the amount invested. Any past performance figures shown are not indicative of future performance. The indicative benchmark of the fund is not a formal benchmark but is shown for comparison purposes. The Fund is only available through our Unit-Linked Plans.

FUND FACTS

| | |
|--------------------|------------------|
| Fund Size | Rs.M 18.1 |
| Launch date | 31 December 2021 |
| Fund currency | MUR |
| Dealing frequency | Weekly |
| Bid / Offer spread | Nil |

MAIN RISKS

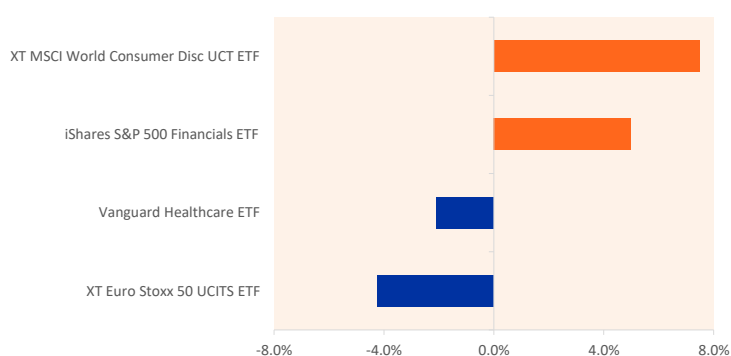
- Fund invests mainly in equities and may therefore be subject to high fluctuations in value
- A long term investment horizon and corresponding risk tolerance and capacity are required
- No hedges are taken against exchange rate risks

PERFORMANCE HISTORY

| | 1M | 3M | 6M | 1Yr | Since launch |
|------------|------|------|-------|-------|--------------|
| Cumulative | 1.4% | 1.2% | 20.8% | 12.8% | 21.8% |
| Annualised | n/a | n/a | n/a | 12.8% | 7.0% |

TOP DETRACTORS

TOP CONTRIBUTORS



TOP 10 HOLDINGS

| HOLDING | % OF FUND |
|---|-----------|
| iShares S&P 500 Financials ETF | 8.7% |
| XT MSCI World Info Tech UCT ETF | 7.9% |
| iShares S&P 500 Communication ETF | 7.2% |
| XT MSCI World Consumer Disc UCT ETF | 7.1% |
| Franklin FTSE India UCITS ETF | 6.7% |
| XT Euro Stoxx 50 UCITS ETF | 6.6% |
| iShares MSCI ACWI UCITS ETF | 6.4% |
| Vanguard Materials ETF | 6.3% |
| XT Artificial Intelligence & Big Data UCITS ETF | 6.2% |
| Pioneer US Fundamental Growth Fund | 4.1% |

EXCHANGE RATE

| CURRENCY PAIR | PERFORMANCE |
|---------------|-------------|
| MUR-USD | ↓ -0.7% |
| MUR-EUR | ↓ 1.8% |