





Catastrophe (Fire, Cyclone, Flood), Pandemic



(Virus, Hackers) Cyber Threats



Onboarding high risk motor insurance clients (e.g. high claims history, risky vehicle make and model)



Non-Compliance to laws and regulations. Example: delay in data retrieval or implementation of changes in processes/IT system to be compliant



Nat-Cat Risk: World-wide climate change with a higher risk that our region is severely impacted



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S K MITIGATION / CONTORLS



Business Continuity Management Plan



Cyber Security Framework



Underwriting guidelines



Setting up of cross-functional steering committees with stringent schedules and deliverables according to mile stones



180-degree assessment of coverage, RAS, RTL to evaluate worst case scenario and ensure adequate coverage



OUTCOME



Different site, workfrom-home, business continues/resumes



Prevention from loss of data, protection (downtime)



Strong client base



Prevention of reputational risk and RAS breach



Contained financial losses under Nat-Cat



RESIDUAL RISK



Phased resumption of operations



Contained Cyber Risk



Despite the improved loss ratio, deal with the current claims' frequency and severity



Minimised risk of delay and visibility on potential delays so that corrective actions still possible



Bad loss ratios